

BOROUGH OF NORTH HALEDON  
SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a summary of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A : 5 - 7. Summary of Synopsis of 2017 Audit Report of the BOROUGH OF NORTH HALEDON, County of Passaic, as required by N.J.S. 40A : 5 - 7.

<u>ASSETS</u>	<u>December 31 Year 2017</u>	<u>December 31 Year 2016</u>
Cash, Investments and Prepaid Debt Service Taxes, Assessments, Liens and Utility Charges Receivable	8,426,120.64	4,780,385.25
Property Acquired for Taxes - Assessed Value	376,477.31	386,194.44
Accounts Receivable ( and Inventory )	43,900.00	43,900.00
General Fixed Assets	997,316.29	1,241,495.34
Deferred Charges to Future Taxation - General Capital	16,245,091.66	15,405,226.85
	<u>13,123,000.00</u>	<u>12,718,000.00</u>
 TOTAL ASSETS	 <u><u>39,211,905.90</u></u>	 <u><u>34,575,201.88</u></u>
 <u>LIABILITIES, RESERVES AND FUND BALANCES</u>		
Bond and Notes Payable	13,023,000.00	12,718,000.00
Improvement Authorizations	2,025,775.17	1,491,968.89
Other Liabilities and Special Funds	4,853,989.44	2,708,239.04
Investment in General Fixed Assets	16,245,091.66	15,405,226.85
Reserve for Certain Assets Receivable	754,661.46	610,138.44
Fund Balance	<u>2,309,388.17</u>	<u>1,641,628.66</u>
 TOTAL LIABILITIES, RESERVES AND SURPLUS	 <u><u>39,211,905.90</u></u>	 <u><u>34,575,201.88</u></u>

